

Glossary (Acronyms, Regulator Links, Industry Body Links)

ACRONYMS

ABCP	Asset Backed Commercial Paper
ABS	Asset Backed Security
ACL	Australian Credit Licence
ADI	Authorised deposit-taking institution
ADR	Alternative Dispute Resolution
AFSL	Australian Financial Services Licence
AIRB	Advanced IRB Approach
ALCO	Asset-Liability Committee
APL	Approved Product List
APR	Annual Percentage Rate
AT1	Additional Tier 1 Capital
ATM	Automatic Teller Machine
AUM	Assets Under Management
B2B	Business to Business
B2C	Business to Customer
BAB	Bank Accepted Bill
BBSW	Bank Bill Swap Rate (for terms of 30,60, 90 days etc)
BNPL	Buy Now Pay Later
bp	A basis point. 1 basis point equals 0.01 percent
BSB	Bank State Branch identifier number
CCB	Capital Conservation Buffer
CCF	Credit Conversion Factor
CCI	Consumer Credit Insurance

CCP	Central Clearing Counterparty
CCyB	Counter-Cyclical Buffer
CD	Certificate of Deposit
CDO	Collateralised Debt Obligation
CDR	Consumer Data Right
CET1	Common Equity Tier 1 Capital
CIC	Credit impairment charge
CLF	Committed Liquidity Facility
CP	Commercial Paper
CTI	Cost to income ratio
DDO	Design and Distribution Obligations
DRP	Dividend Reinvestment Plan
DSIB	Domestically Systemically Important Bank
DVA	Derivative valuation adjustment
EAD	Exposure at Default
EA	Economic Adjustment
EPS	Earnings Per Share
ESA	Exchange Settlement Account at the RBA
FCS	Financial Claims Scheme
FIRB	Foundation IRB Approach
FRA	Forward Rate Agreement
FSG	Financial Services Guide
FTP	Funds Transfer Price
FUM/A	Funds Under Management and Administration
GIAs	Gross Impaired Assets
GLAs	Gross Loans and acceptances
GFC	Global Financial Crisis of 2007-2009

GSIB	Globally Systemically Important Bank
HQLA	High Quality Liquid Assets
IDR	Internal Dispute Resolution
IRB	Internal Ratings Based approach
IRRBB	Interest Rate Risk in the Banking Book
LATP	Loss absorption trigger point
LGD	Loss given default
LIC	Listed Investment Company
LCR	Liquidity Coverage Ratio
LMI	Lenders' mortgage insurance
LTM	Last twelve months (equivalent to Year to Date (YTD))
LVR	Loan to Value Ratio
MEI	Mutual Equity Interests
MIS	Managed Investment Scheme
MPOE	Multiple Points of Entry
MTM	Mark to market
NII	Net Interest Income
NIM	Net Interest Margin
NPP	New Payments Platform
NPS	Net Promoter Score
NSFR	Net Stable Funding Ratio
OIS	Overnight Index Swap
OOI	Other operating income
OTC	Over the counter
PD	Probability of default
PIP	Product Improvement Powers
PPF	Purchased Payment Facility

RE	Responsible Entity
RMBS	Residential Mortgage Backed Securities
ROE	Return on Equity
RSE	Registrable Superannuation Entity
RWA	Risk-weighted assets
SACC	Small amount credit contracts
SFI	Stable Funding Index
SFT	Securities financing transaction
SME	Small and Medium Enterprise
SMSF	Self Managed Superannuation Fund
SOA	Statement of Advice
SPOE	Single Point of Entry
SPV	Special Purpose Vehicle
SIV	Special Investment Vehicle
SVR	Standard Variable Rate
T1	Tier One Capital
T2	Tier Two Capital
TFF	Term Funding Facility
TFC	Traded market, foreign exchange and commodities (risk)
TLAC	Total Loss Absorbing Capacity

ACRONYMS – International Institutions

BCBS	Basel Committee on Banking Supervision
BIS	Bank for International Settlements
BoE	Bank of England
FRB	Federal Reserve Board

FSB	Financial Stability Board
IAIS	International Association of Insurance Supervisors
IASB	International Accounting Standards Board
IMF	International Monetary Fund
IOSCO	International Organization of Securities Commissions
IADI	International Association of Deposit Insurers
OECD	Organisation for Economic Cooperation and Development
TCFD	Task Force on Climate-related Financial Disclosures
UNEP FI	United Nations Environment Programme – Finance
WB	World Bank

ACRONYMS - Regulators and Government Bodies

ACCC	Australian Competition and Consumer Commission	www.accc.gov.au
AFCA	Australian Financial Complaints Authority	https://www.afca.org.au
AFSA	Australian Financial Security Authority	https://www.afsa.gov.au
AOFM	Australian Office of Financial Management	https://www.aofm.gov.au/
APRA	Australian Prudential Regulation Authority	www.apra.gov.au
ASBFEO	Australian Small Business and Family Enterprise Ombudsman	www.asbfeo.gov.au
ASIC	Australian Securities and Investments Commission	www.asic.gov.au
AUSTRAC	Australian Transaction Reports and Analysis Centre	https://www.austrac.gov.au
ATO	Australian Tax Office	www.ato.gov.au
CFR	Council of Financial Regulators	https://www.cfr.gov.au/
FASEA	Financial Adviser Standards and Ethics Authority Ltd	
PC	Productivity Commission	www.pc.gov.au
RBA	Reserve Bank of Australia	www.rba.gov.au
RBNZ	Reserve Bank of New Zealand	www.rbnz.govt.nz
Treasury	The Australian Treasury	www.treasury.gov.au

ACRONYMS – Australian Finance Associations & Organisations

ABA	Australian Banking Association	https://www.ausbanking.org.au/
ACDBA	Australian Collectors & Debt Buyers Association	www.acdba.com
ACSA	Australian Custodial Services Association	www.acsa.com.au
AFA	Association of Financial Advisers	https://www.afa.asn.au/
AFIA	Australian Finance Industry Association	https://www.afia.asn.au/
AFMA	The Australian Financial Markets Association (AFMA)	https://afma.com.au
AIA	Actuaries Institute of Australia	www.actuaries.asn.au
AIC	Australian Investment Council	www.ac.co
AICD	Australian Institute of Company Directors	https://aicd.companydirectors.com.au
AICM	Australian Institute of Credit Management	www.aicm.com.au
AIST	Australian Institute of Superannuation Trustees	https://www.aist.asn.au
APCA	Australian Payments Council	www.australianpaymentscouncil.com.au
ARCA	Australian Retail Credit Association	www.arca.asn.au
ARITA	Australian Restructuring Insolvency & Turnaround Association	www.arita.com.au
ASDAA	Association of Securities and Derivatives Advisers of Australia	www.asdaa.com.au
ASF	Australian Securitisation Forum	www.securitisation.com.au
ASFA	Association of Superannuation Funds of Australia	https://www.superannuation.asn.au
Auspaynet	Australian Payments Network	www.auspaynet.com.au
BCCM	Business Council of Cooperatives and Mutuals	www.bccm.coop
CAFBA	Commercial and Finance Brokers Association of Australia	https://www.cafba.com.au/
CHERPA	The Consumer Household Equipment Rental Providers Association	
COBA	Customer Owned Banking Association	www.customerownedbanking.asn.au

CPA	CPA Australia	www.cpaaustralia.com.au
FBA	Finance Brokers Association of Australia	https://www.fbaa.com.au/
Fintech Australia		https://fintechaustralia.org.au/
FPA	Financial Planning Association of Australia	https://fpa.com.au
FSC	Financial Services Council	https://www.fsc.org.au
FSU	Finance Sector Union	https://www.fsunion.org.au/
HIA	Housing Industry Australia	www.hia.com.au
ISA	Industry Super Australia	www.industrysuper.com
ICA	Insurance Council of Australia	https://www.insurancecouncil.com.au
IPA	Institute of Public Accountants	www.publicaccountants.org.au
MFAA	Mortgage Finance Association of Australia	https://www.mfaa.com.au
NCPA	National Credit Providers Association	https://smallloansbigneed.com.au/small-loans-big-need/what-is-the-ncpa/
NIBA	National Insurance Brokers Association	www.niba.com.au
PCA	Property Council of Australia	www.propertycouncil.com.au
PFAA	Property Funds Association of Australia	www.propertyfunds.org.au
SAFAA	Stockbrokers and Financial Advisers Association	https://www.stockbrokers.org.au/
SCA	Super Consumers Australia	www.superconsumers.com.au
SMSF	Self Managed Super Funds Association	https://www.smsfassociation.com